



Reference No:/...../....

LOAN AGREEMENT

THIS AGREEMENT is made this, day of, 20..... **BETWEEN** CPA SACCO LTD of P.O. Box 12464, Kampala (hereinafter referred to as “**the Lender**”, which expression shall where the context so admits include its successors in title, legal representatives and assignees) of the one part.

AND

..... of P.O. Box..... / Tel No..... (Hereinafter referred to as “**the Borrower**”, which expression shall where the context so admits include his/her successors in title, legal representatives and assignees) of the other part.

WHEREAS

1. The Borrower is the owner / registered proprietor of the property whose details are given below:

In case of a Motor Vehicle is pledged as security	In case a Land title is pledged as Security	In case the Loan is secured against a Member’s savings or Share Capital	In case of a salary loan
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Name of M/V.....	Type of Land.....	Name of member.....	Name of Employer...
Reg No.....	Location.....	Amount held in savings.....	Period in service.....
Make of Vehicle.....	Measurement.....	Amount held in shares.....	Gross pay.....
Chassis No.....	Block No.....	Guarantor's savings & Share capital.....	Net pay.....
Engine No.....	Plot No.....		Bank A/C.....
Manufacturer's Model.....	PURCHASE COST.....		
Year of Manufacture.....			

2. The Borrower is desirous of obtaining a loan from the Lender on such terms and conditions as the parties shall agree.
3. The Lender is desirous to advance to the Borrower the sum of UGX/=(**Uganda Shillingsonly**)

NOW THEREFORE this Agreement witnesses as follows:-

1. The Lender hereby advances a loan of **UGX...../=(Uganda Shillings..... only)** to the Borrower repayable with an interest rate of % per annum for a period of
2. The Borrower hereby deposits the for the above mentioned **security** (.....) with the Lender as security for the loan to hold onto the same until the loan is paid in full.
3. The loan shall be repaid in the period of as per the repayment schedule attached.
4. The parties hereto agree that the Lender shall be vested with a lien in the Borrower's Security, which lien the Lender can exercise to recover the sum advanced to the Borrower in the event that the Borrower defaults in repayment of the loan.
5. In the exercise of the said lien, the Lender is hereby empowered to use lawful means to CLAIM the subject security and dispose of it by sale with or without recourse to court.

6. The Lender shall make every effort in realizing the security by sale to ensure that the best possible price is obtained, but in any case, the Borrower shall not be discharged from his/her obligations under this Agreement in the event that the sum so obtained is insufficient to retire the outstanding balance on both the principle and interest.

7. The legal costs incurred in the execution of this Agreement shall be borne by the Borrower.

8. By executing this Agreement, the Borrower hereby acknowledges receipt of the loan amount by placing his/her signature hereto.

DECLARATION: I confirm that I have read, understood, and agreed to the above loan terms and conditions.

IN WITNESS WHEREOF, the parties have here to set their respective hands and seals hereunto on the day, month and year first above written.

SIGNED & DELIVERED on behalf of the said- **CPA SACCO LIMITED** whose}

Common Stamp was affixed hereunto

<u>Name</u>	<u>Signature</u>
1.....
2.....

SIGNED by the said-Borrower]

.....

Name of Borrower

BORROWER

FOR OFFICIAL USE:

DRAWN BY:

CPA SACCO MANAGEMENT

Plot No.46, Bukoto Street Kololo,

ICPAU Annex Offices

P.O. Box 12464, Kampala.